

TABLE 2**DRILLED FORMATION SUMMARY****Gunnison Energy Corporation***Delta County, Colorado*

	Gas Exploration Well Name			
	Lone Pine (Elev. 7,962)	Steven's Gulch (Elev. 8,028)	Dever Creek (Elev. 9,051)	Spaulding Peak (Elev. 8,601)
ALLUVIUM/COLLUVIUM				
Top of formation	Ground surface	Ground surface	Ground surface	Ground surface
WASATCH FORMATION				
Top of formation	< 50 ft	Not present	< 80 ft	200 ft ±
OHIO CREEK FORMATION				
Top of formation	205 ft	< 100 ft	261 ft	512 ft
IGNEOUS INTRUSION				
Top of formation	Not present	Not present	308 ft	Uncertain
MESAVERDE FORMATION Barren Member (Upper)				
Top of formation	1,173 ft	616 ft	1,106 ft	1,480 ft
MESAVERDE FORMATION Coal-bearing Member				
Top of formation	E-seam coal (2,272 ft); D-seam coal (2,424 ft); C-seam coal (2,550 ft); B-seam coal (2,762 ft); A-seam coal (absent)	E-seam coal (1,192 ft); D-seam coal (1,504 ft); C-seam coal (1,694 ft); B-seam coal (1,782 ft); A-seam coal (1,840 ft)	E-seam coal (absent); D-seam coal (2,290 ft); C-seam coal (2,370 ft); B-seam coal (2,403 ft); A-seam coal (2,433 ft)	E-seam coal (absent); D-seam coal (2,944 ft); C-seam coal (3,011 ft); B-seam coal (3,102 ft); A-seam coal (3,162 ft)
ROLLINS SANDSTONE				
Top of formation	2,840 ft	1,904 ft	Shaled out	3,204 ft
MANCOS SHALE				
Top of formation	Not encountered	1,998 ft	Not encountered	3,372 ft
TOTAL DEPTH				
Bottom of drilled hole	2,880 ft	2,400 ft	2,575 ft	3,522 ft